



## NATIONAL SECURITIES CLEARING CORPORATION LIMITED

### DEPARTMENT : CURRENCY DERIVATIVES SEGMENT

Download Ref No : NSE/CD/23917

Date : July 17, 2013

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To  
All Members

### Revision in Client Margin reporting

This is in partial modification to item 13 of circular no NSE/CMPT/21165 dated July 02, 2012 with respect to the captioned subject.

Post discussion and subsequent clarification provided by SEBI on the captioned subject, below revisions shall be applicable:

- Client margin reporting for Clearing member
  - CUR\_MG12, IRF\_MG12, X\_MG12 file and X\_MG12\_P files shall contain only details of margins levied on the proprietary account of Trading Members.
  - There shall be no change in the margins of Custodial participants
- Penalty collection for non/short reporting of client margin
  - Penalty for non/short reporting of client margin shall be collected on a monthly basis.
  - Penalty applicable for the trade dates of the calendar month shall be collected on the sixth working day of the subsequent calendar month.

All the other conditions regarding client margin reporting and penalty structure shall remain unchanged.

This circular shall be effective from August 2013.

Yours Sincerely,  
For National Securities Clearing Corporation Ltd.

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