

Dear Client,

Greetings for the day!!

We would like to update you the latest reforms to be effective from 1st September 2020 on mandatory "Collection of upfront margins" and its impact on your trading as below: -

- Maintenance of upfront margins to execute trade in any segment.
- The margin can be taken in the form of cash / stock (pledge) or other acceptable forms of margins.
- Insufficient margin can lead to penalties by the Exchange/ Squaring off your positions.
- Securities sold in the Cash Market and available in POOL/ EPI will not be considered as Margin collected.
- Securities received in Pay-out and available in CUSA a/c will not be considered as Margin collected.
- Upfront Margin is not applicable in respect of positions for which early pay-in of securities/funds is made by the clients on the date of execution of trades.
- Securities under POA will not be considered for Margin Applicability, the same must be through pledge only.

HOW WILL CLIENT GET LIMIT?

Available Margin = Client clear ledger balance + Securities (after haircut) pledge marked done to us.

- For Delivery BUY and SELL: Client will get limit as per available margin and trade will be executed as per prescribed script wise VAR+ELM margin (Click here) requirement by exchanges OR minimum 20% upfront margin. For the stocks lying in the Client DP (POA with us) then no margin is required to sell the stocks as early pay-in would be ensured at our end.
- For intraday limit: Client will get a limit in MIS, BO, and CO order mode only. If a client uses MIS, BO, and CO order to execute the trade then the margin requirement is 20%.
- BTST trade will take place only if the client has adequate / extra margin on T+1. Clients can sell on T+2 (post Pay-out confirmation)

HOW CAN A CLIENT PLEDGE HIS STOCK FOR UNFRONT MARGIN?

Client can login our mobile backoffice app <https://bit.ly/AshikaBO> and follow the process:

- Select the option Stock Movement.
- Select Pledge Request.
- Select Pledge ID and submit.
- You will see free stock with the quantity lying in the DP. (only pledge able stock will be shown there)
- Mention the quantity to be pledged and then click on save button.
- After some time, the client will get the link from the respective Depository on his registered mail id.
- Click on the link and either type your PAN or DP ID.
- Select the pledge request stock as shown and then generate OTP.
- Type OTP and submit.
- Process complete.

Or Also the client can follow the same process by login our web backoffice on our website.

HOW MUCH WILL BE MARGIN SHORTAGE PENALTY?

Penalty percentage applicable as follows:

- Shortfall of less than 1lac and less than 10% of the applicable margin - **0.05%**
- Shortfall of over 1lac or more than 10% of the applicable margin - **1%**
- If there is a margin shortfall continues for more than 3 consecutive days, there will be **5%** penalty from the fourth day
- If there is a margin shortfall for more than 5 days in a month, there will be a **5%** penalty from the sixth day.

WHAT WILL BE PLEDGE /UNPLEDGE CHARGES FOR THE MARGIN / MTF

Charge type	Depository	Charges
Pledge for Margin	CDSL	Rs.15/-per ISIN
Un-pledge for Margin	CDSL	Rs.15/-per ISIN
Pledge for Margin	NSDL	Rs.15/-per ISIN
Un-pledge for Margin	NSDL	Rs.15/-per ISIN
Pledge for MTF	CDSL	Rs.20/-per ISIN
Un-pledge for MTF	CDSL	Rs.20/-per ISIN

**Normal pledge charges are same as per earlier tariff sheet.

For any further clarification, please speak to your respective RM or AP.

Online Fund Transfer

Backoffice on Whatsapp

Research Calls @ Telegram

Mobile Backoffice App

www.ashikagroup.com



Email: services@ashikagroup.com Toll Free Number: 1800 212 2525

Equity	Commodity	Currency	Mutual Fund	SLB	MTF	Depository
Distribution - Bonds & IPOs	Investment Banking	Corporate Lending	Research Advisory	Investment Advisor		



Ashika Stock Broking Ltd.: CIN: U65921WB1994PLC217071
 Single SEBI Registration No.: INZ000169130 | CDSL: IN-DP-CDSL-250-2004 | NSDL: IN-DP-NSDL-306-2008
 Member ID's: NSE: 08334, BSE: 912, MSEI: 18300, ICEX: 1133, MCX: 56415, NCDEX: 1286
 AMFI: ARN-12417 | Research Analyst: INH000000206
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 Ashika Credit Capital Ltd.: CIN: L67120WB1994PLC062159 | RBI Regn. No. 05.2892
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Disclaimer: *Investment in Securities & Commodities Market are subject to market risks. Please read all the related documents carefully before investing. Clients must read Risk Disclosure Document (RDD) & Do's & Don't's before investing.